

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1864 - SB 1875

February 2, 2022

SUMMARY OF BILL: Clarifies existing language regarding the refunding of capital outlay notes with public building authority loans and the modification of an outstanding obligation by a local government.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation clarifies current law and practice and will not result in a significant impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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